

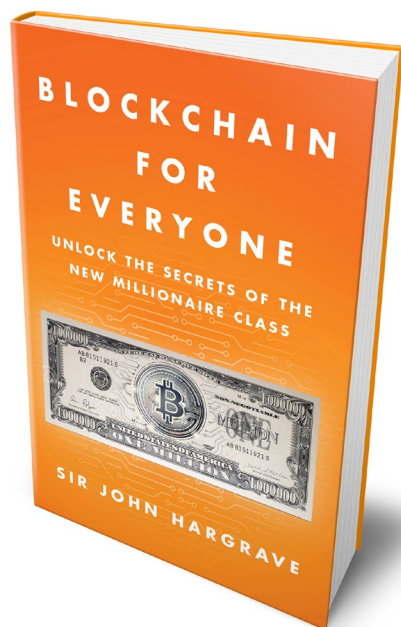
Unconference Takeaways

October 29, 2019



About Your Facilitator

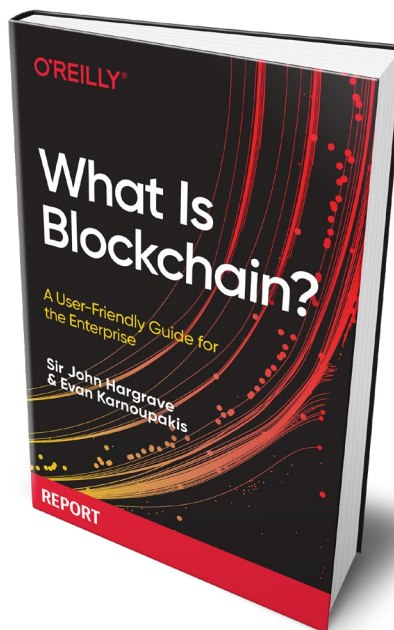
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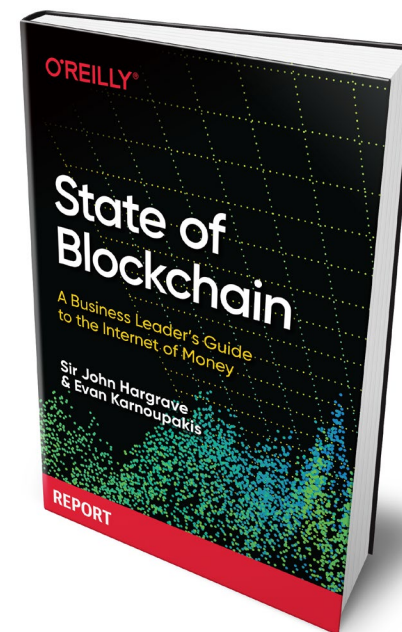
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**LED BY THE
ATTENDEES**

**WHAT IS AN
UNCONFERENCE
?**

INCLUSIVE

**OPEN
DISCUSSIONS**

**NOT
FORMAL**

How an Unconference Works

- Participants suggest topics on sticky notes
- Participants vote on topics using colored dots
- We break into small groups around top ideas
 - Each group has a “leader” who acts as a gathering point
 - Each group has a “scribe” who takes notes
 - Participants can join any group, and switch between groups
- We reconvene as a larger group and read our notes

FOUR RULES OF AN UNCONFERENCE

Whoever come are the right people.

Whatever happens is the only thing that could have

Whenever it starts is the right time.

When it's over, it's over.

THE LAW OF TWO FEET



(MOTION AND RESPONSIBILITY)

IF YOU ARE NEITHER
LEARNING NOR
CONTRIBUTING, USE
YOUR 2 FEET TO
RESPECTFULLY MOVE
ON TO ANOTHER
GROUP.

Benefits of an Unconference

- Participants get to choose topics they want to discuss
- Great way of building connections between *people*
- Great way of building connections between *ideas*
- Unlocks all the brainpower in the room
- Creates a sense of community and fun!

Session 1: Bitcoin and Cryptocurrencies

Top-Voted Topics and Notes



The Future of Bitcoin

- Price of bitcoin: Will it hit \$100K?
- Will a lack of confidence in dollar cause a flight to bitcoin?
- Different (and better) consensus mechanisms
- Combining DLT with Proof of Work
- Speed of blockchain: how do we increase it?
- Off-chain transactions: how they work
- Private vs. public blockchains: pros and cons
- Decentralizing exchanges: is it the future?

Protecting and Securing Crypto Assets

- Security of wallets and different types
- Best way to protect private keys
- Cold vs. hot storage
- Soft vs. hard wallets
- Problems with open source wallets
- Principles/levels of security (don't put eggs in one wallet)
- Physical keys: how (and whether) to keep them in one place
- Having 2-3 signatures
- Google Authenticator: can it be hacked?
- Is your ISP safe?
- Training courses
- NGRAVE (engraved) wallets
- Finney phones

Story: One participant lost 100 BTC due to a SIM card swap. His recommendation: get a separate phone (or separate number) that you use only to store bitcoin.

Up and Coming Small Crypto Assets

- Thousands of coins available!
- Top 100 get the attention but there are many others
- How news impacts smaller cryptos
- How influencers can influence smaller cryptos
- See story about TRON and Justin Sun
- Teeka's Top 5: Crypterium, Oxcoin, Chainlink, RCN, TNT
- BAT and the Brave browser
- Link and Ren

Session 2: Blockchain Investing

Top-Voted Topics and Notes



Crypto Investing vs. Mining

- Which is more profitable?
- Takeaway: it's complicated
 - Bull market: probably better for investing
 - Bear market: probably better for mining
- 3 variables in mining profitability
 - Coin price
 - Mining difficulty
 - Power/equipment costs
- But is there a market for your mining?
- How/where to buy new mining equipment

Buying Crypto Assets Not Available in U.S.

- First: are they illegal or just unavailable?
- If illegal, stay away
- If unavailable, find out why (do your homework)
- Some are legal for U.S. investors to buy
- Using Virtual Private Networks (VPN)
- Finding reputable exchanges
- How liquidity affects availability
- Remember it is a rapidly evolving landscape

Tax Solutions

- What is a taxable event?
- IRS 2018 guidance (and the \$35B IRS loss)
- IRS notifications to Coinbase users
- Current solutions for coin tracking/auditing
- Why doesn't someone integrating a crypto tax solution into a crypto payments platform, so it handles taxes automatically?
- IRS asking for last six years of returns
- Changing guidance on airdrops and forks
- New checkbox on 2019 returns: do you have a crypto wallet?

Story: One of our participants was a CPA who was well-versed in cryptoassets. We were surprised by how many people attended her group on taxes; it was one of our biggest.

Privacy in Crypto Trading

- Email alternatives: ProtonMail, Dmail, Hush, StartMail
- Exchanges: Kucoin, Bitfinex
- Yubikey
- Backup phone or phone number
- John McAfee's new dex
- Bitcoin "mixers" like Coinjoin (swap your bitcoin for someone else's)

Session 3: Crypto Trading

Top-Voted Topics and Notes



Investing for Beginners

- How you get started depends where you live
- Trading from fiat to crypto (and back)
- Exchanges: Coinbase (controversial), Binance US, LVL
- Brokerages: Mosaic
- Managing/minimizing trading fees
- Using USDC (US Dollar Coin) stablecoin
- Don't keep funds on trading platforms
- Short-term vs. long-term investment vehicles
- Fastest way to transfer in funds (due to KYC/AML)

Investing for Beginners (continued)

- Cash app
- HODLing
- How much to start? (How much can you afford to lose?)
- TUSD (True USD)
- Localbitcoins
- GBTC stock
- Protecting your holdings
- Diversifying

Top Market Indicators

- Trading View indicators
- Heiken candles
- Boring indicator
- Helpful YouTube channels
- Ready Set Crypto
- Data Dash
- Alessio Rastani

Trading Bots

- Top recommended
 - 3 Commas
 - Quadency
 - Krill
 - Cryptohopper
- Connecting exchange accounts to APIs
- Set to execute or sell on trading alerts
- Integrating outside signals (e.g., social media)
- Backtesting
- Selecting “ready made” strategies
- Exchange arbitrage

Future of Trading

- Hybrid human/computer
- Hybrid centralized/decentralized
- Decentralized order book/aggregators
 - Totle
 - Voyager
- Trading integrated with distributed computing
- Flash crash bots
- Human-Scale High Speed Trading (HHT)

Finding Investing “Gems”

- Look for crypto assets:
 - That solve a big problem
 - With a big mindshare (like bitcoin)
 - With strong growth vs. BTC
 - With a lot of short term trading
 - With good marketing
 - With a strong team
 - With a proven revenue model
 - With a strong user base and community growth
 - With valuable partnerships
 - With good liquidity (listed on a number of exchanges)

Finding Investing “Gems” (Their Picks)

- Bitcoin
- Tezos
- Link
- Ren
- Chainlink
- Filecoin
- Fantom
- MCO
- Ethereum

Story: We were so impressed by the diligence put in by this team on identifying promising crypto investments. It shows how investors are maturing in their approach.

Session 4: Free Discussion

Top-Voted Topics and Notes



ICOs/STOs/Startup Projects

- Difficulty of investing in ICOs/STOs
- We're still early
- Reason for being: store of value or real use case?
- Where to get information: FXStreet, TradingView
- Paid newsletters: Stansbery Research, Crypto Capital, Palm Beach Confidential
- Difficulty of picking winners
- Mining new coins
 - Mining machines (Coinmine)
 - Coins that don't require mining
 - AI mining

Monero

- Privacy coin
- Encrypted ledger
- Transactions can't be traced
- Users seem to be serious privacy buffs
- Controversial with governments
- “On ramps” to Monero
 - Atomic swaps
 - Shapeshift
 - Changelly
- Will it be regulated? Can it be regulated?
- How do you keep your identity private when buying?

Story: Of the thousands of altcoins, Monero was the only one that participants voted to discuss as a group (which was well-attended).

Bitcoin Use Cases (Besides HODLing)

- Applications
 - Real estate (Reitium)
 - Shipping (Shipchain)
 - Banking
 - International borderless payments
 - ATM machines
 - Forex trading (like a currency)
- Advantages: Cost, speed, transparency
- Payment apps: Spedn, Bitpay
- Toledo OH accepting tax payments in bitcoin
- Reitium: real estate on the blockchain

Learn more about blockchain Unconferences:
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